



Dave Flowers

(206) 334-5225

Commercial and Residential Real Estate



FlowersRealEstate.com

By The Numbers

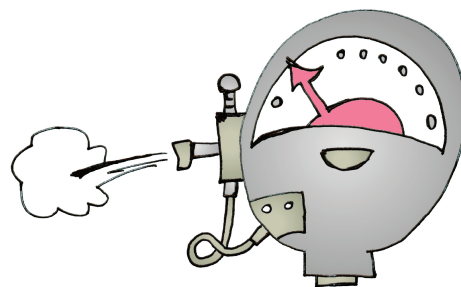
Median Home Sale Price

May	2015	2016
King County	486k	567k
Seattle	550k	633k
Central Seattle	763k	907k
Beacon Hill	645k	800k
West Seattle	431k	538k
North Seattle	616k	649k
QueenAnne-Mag	815k	985k
Ballard-Green Lk	592k	673k
SouthEast Seattle	452k	480k



Supply And Demand

Supply and Demand is the amount of inventory available in Seattle.



27 days of inventory at the current rate of home sales.

State Of The Market

There were many new listings that came onto the market last month, but the inventory of homes for sale remained well below the supply needed for a more balanced market. Some industry experts say the lopsided market is pushing anxious buyers into taking unprecedented risks to get their offers accepted. Successful buyers are working closely with their brokers to study the market, choose good lenders, and make smart choices in composing compelling offers.

Looking ahead, the lack of new home construction and the growing demand will likely keep it a seller's market for some time. Today's buyers will be happy they purchased when they did.

On the flip side, If you are thinking of selling

your home, now is a great time to consider. The lack of inventory means that your home will sell quickly and you may be able to dictate the terms.

For investors, the growing Seattle job market means investing in properties now will create future gains.

